



**Public Service  
of New Hampshire**

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The Northeast Utilities System  
November 30, 2011

Thomas C. Frantz, Director  
Electric Division  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, New Hampshire 03301-2429

Re: 2010 CORE Programs Performance Incentive  
Docket No. DE 09-170



Dear Mr. Frantz:

Enclosed for your information is an updated filing of the shareholder incentive for Public Service Company of New Hampshire's CORE Energy Efficiency programs operating from January 1, 2010 through December 31, 2010 and approved by the Commission Order No. 25,062 on January 5, 2010. The attached calculation incorporates the revisions recommended by Staff during their November 22, 2011 audit of the CORE programs.

The recommended revisions do not impact the calculation of the shareholder incentive which is capped at 8% for 2010. The total earned incentive still remains at the same amount of \$1,031,911 or 8.0% of the budget as filed on June 2, 2011. By sector, the portion of the budget resulting from performance in implementing the residential programs is \$449,574 or 8 % of the residential budget; performance in the commercial and industrial programs resulted in an incentive of \$582,337 or 8% of the commercial and industrial budget.

The enclosures detail the results of our revised calculations of the shareholder incentive for the 2010 implementation of the Core Programs. The purpose of this submission is to illustrate PSNH's revised calculation based on the audit recommendations of Staff (see notes on bottom of page 1a). Pursuant to the Settlement Agreement in Docket DE 09-170, also enclosed with this filing is a reconciliation of funding and expenses which shows a carry forward balance of \$895,372 as of December 31, 2010.

Very truly yours,

Gerald M. Eaton  
Senior Counsel

Enclosures

cc: Debra A. Howland (7 copies)  
Service List DE 09-170 (electronic copy)